

Albuquerque City Council extends impact fee moratorium

New Mexico Business Weekly by Steve Ginsberg, NMBW Staff

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The Albuquerque City Council voted last week to maintain the impact fee moratorium until a study on their affect can be completed by consultant Duncan Associates. That study is expected to be completed in another eight to 12 months. The fees are reduced by 100 percent for certifiable green building projects and 50 percent for non-sustainable green building projects.

The fees have been in affect since 2009, when the construction industry lobbied the city to reduce fees as an incentive to create more building projects.

